

**21.—Life Insurance in Canada of Fraternal Benefit Societies reporting to the  
Department of Insurance of the Federal Government, 1949-51**

Item	1949	1950	1951 <sup>D</sup>
	No.	No.	No.
<b>CANADIAN SOCIETIES</b>			
Net certificates effected .....	19,338	22,898	22,414
Net certificates become claims .....	2,953	2,979	2,919
	\$	\$	\$
Net premium income .....	2,056,356	2,073,356	2,224,595
Net amounts of certificates effected .....	19,860,441	23,849,288	26,781,072
Net amounts in force .....	135,565,962	150,028,077	161,384,596
Net amounts of certificates become claims .....	2,513,595	2,503,960	2,427,850
Net benefits paid .....	2,916,100	2,937,547	2,927,899
Net outstanding claims .....	294,884	319,492	290,003
<b>Gross Amounts Terminated by—</b>			
Death .....	1,892,618	1,965,756	1,898,901
Surrender, expiry, lapse, etc. ....	12,178,248	15,530,908	17,906,855
<b>Totals, Terminated.....</b>	<b>14,070,866</b>	<b>17,496,664</b>	<b>19,805,756</b>
<b>Assets<sup>1</sup></b>			
Real estate .....	943,496	996,913	2,049,648
Real estate held under agreements of sale .....	493,219	949,218	842,537
Loans on real estate .....	9,200,923	10,472,395	10,387,061
Policy loans .....	4,028,164	3,845,729	3,850,314
Bonds, debentures and stocks .....	72,532,873	74,893,139	76,839,620
Cash .....	1,372,707	1,399,083	1,253,708
Interest and rent due and accrued .....	623,189	685,987	701,043
Dues from members .....	402,705	554,739	663,280
Other assets .....	205,824	211,861	217,789
<b>Totals, Assets.....</b>	<b>89,803,100</b>	<b>94,009,064</b>	<b>96,805,000</b>
<b>Liabilities<sup>1</sup></b>			
Outstanding claims .....	461,856	427,681	377,053
Reserves under contracts in force .....	72,316,363	74,911,139	78,038,742
Other liabilities .....	9,074,744	10,340,025	10,495,853
<b>Totals, Liabilities.....</b>	<b>81,852,963</b>	<b>85,678,845</b>	<b>88,911,648</b>
<b>Income</b>			
Premiums (for benefits) .....	4,044,376	4,085,963	4,454,876
Fees and dues (for expenses) .....	2,879,817	3,548,315	4,114,729
Interest and rents .....	3,171,495	3,316,342	3,431,888
Other receipts .....	763,449	1,223,580	586,487
<b>Totals, Income.....</b>	<b>10,859,137</b>	<b>12,174,200</b>	<b>12,587,980</b>
<b>Expenditure</b>			
Paid to members .....	5,898,335	5,859,172	5,965,780
General expenses .....	3,009,165	3,764,292	4,211,215
Other disbursements .....	81,846	126,645	116,376
<b>Totals, Expenditure<sup>1</sup>.....</b>	<b>8,989,346</b>	<b>9,750,109</b>	<b>10,293,371</b>
Excess of income over expenditure .....	1,869,791	2,424,091	2,294,609

<sup>1</sup> Includes business outside Canada.